

NEW DIMENSION RESOURCES LTD.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

AUGUST 31, 2015

**(Expressed in Canadian Dollars)
(Prepared without audit)**

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the interim consolidated financial statements for the three months ended August 31, 2015.

New Dimension Resources Ltd.**Condensed Interim Consolidated Statements of Financial Position***As at**Expressed in Canadian Dollars**Prepared without audit*

	August 31, 2015	May 31, 2015
ASSETS		
Current		
Cash	\$ 544,360	\$ 560,144
Receivables	866	3,289
	<u>545,226</u>	<u>563,433</u>
Non-current assets		
Exploration and evaluation assets <i>(Note 5)</i>	335,135	335,135
	<u>\$ 880,361</u>	<u>\$ 898,568</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 89,969	\$ 87,491
SHAREHOLDERS' EQUITY		
Share capital <i>(Note 6)</i>	8,227,821	8,227,821
Reserves – warrants <i>(Note 6)</i>	319,224	319,224
Reserves – options <i>(Note 6)</i>	685,296	685,296
Deficit	<u>(8,441,949)</u>	<u>(8,421,264)</u>
	<u>790,392</u>	<u>811,077</u>
	<u>\$ 880,361</u>	<u>\$ 898,568</u>

Nature of operations and going concern *(Note 1)***Basis of presentation** *(Note 2)*

APPROVED ON BEHALF OF THE BOARD ON OCTOBER 26, 2015:

_____ "Fred Hewett"	Director
_____ "Tom Burkhart"	Director

- See accompanying notes to the condensed interim consolidated financial statements -

New Dimension Resources Ltd.**Condensed Interim Consolidated Statements of Loss and Comprehensive Loss***For the Three Months Ended**Expressed in Canadian Dollars**Prepared without audit*

	August 31, 2015	August 31, 2014
General and administrative expenses		
Management, consulting and administrative fees	\$ 6,680	\$ 10,409
Office and general	3,317	1,013
Professional fees	541	-
Regulatory and transfer agent fees	1,576	733
Salaries and benefits	5,000	1,992
Shareholder information and meetings	4,954	3,528
Loss before the undernoted	(22,068)	(17,675)
Interest, foreign exchange and other income	1,383	1,323
Loss and comprehensive loss for the period	\$ (20,685)	\$ (16,352)
Loss per share – basic and diluted	\$ 0.00	\$ 0.00
Weighted average number of shares outstanding – basic and diluted	9,523,189	8,170,689

- See accompanying notes to the condensed interim consolidated financial statements -

New Dimension Resources Ltd.**Condensed Interim Consolidated Statements of Cash Flows***For the Three Months Ended**Expressed in Canadian Dollars**Prepared without audit*

	August 31, 2015	August 31, 2014
Cash provided by (used in):		
Operating activities		
Loss for the period	\$ (20,685)	\$ (16,352)
Changes in non-cash working capital <i>(Note 9)</i>	4,901	(9,837)
	<u>(15,784)</u>	<u>(26,189)</u>
Investing activities		
Reclamation deposits	-	11,923
	<u>-</u>	<u>11,923</u>
Change in cash	(15,784)	(14,266)
Cash position - beginning of year	560,144	589,351
Cash position - end of period	\$ 544,360	\$ 575,085

Supplemental cash flow information (Note 9)

- See accompanying notes to the condensed interim consolidated financial statements -

New Dimension Resources Ltd.**Condensed Interim Consolidated Statement of Changes in Equity**

*For the Three Months Ended
Expressed in Canadian Dollars
Prepared without audit*

	Share capital (Number of Shares)	Share capital (Amount)	Reserves - Warrants	Reserves – Options	Deficit	Total
May 31, 2014	8,170,689	\$ 8,148,921	\$ 319,224	\$ 629,551	\$(8,211,694)	\$ 886,002
Loss for the period	-	-	-	-	(16,352)	(16,352)
August 31, 2014	8,170,689	\$ 8,148,921	\$ 319,224	\$ 629,551	\$ (8,228,046)	\$ 869,650

	Share capital (Number of Shares)	Share capital (Amount)	Reserves - Warrants	Reserves – Options	Deficit	Total
May 31, 2015	9,523,189	\$ 8,227,821	\$ 319,224	\$ 685,296	\$(8,421,264)	\$ 811,077
Loss for the period	-	-	-	-	(20,685)	(20,685)
August 31, 2015	9,523,189	\$ 8,227,821	\$319,224	\$685,296	\$(8,441,949)	\$790,392

- See accompanying notes to the condensed interim consolidated financial statements -

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended August 31, 2015

Expressed in Canadian Dollars

Prepared without audit

1. Nature of Operations and Going Concern

New Dimension Resources Ltd. (the “Company”) is incorporated under the laws of the Province of British Columbia, Canada. The Company’s corporate office, registered address and records office is located at 789 West Pender St., Suite 960, Vancouver, and British Columbia.

The Company engages primarily in the acquisition, exploration and evaluation of mineral properties.

These consolidated financial statements have been prepared on the assumption that the Company is a going concern, meaning that it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the normal course of operations. The Company has incurred a deficit of \$8,441,949 at August 31, 2015 and has no current source of revenue. The Company’s continuation as a going concern is dependent on its ability to attain profitable operations and generate funds therefrom and/or raise funds sufficient to meet current and future obligations. There can be no assurances that management’s future plans for the Company will be successful. These material uncertainties may cast significant doubt upon the Company’s ability to continue as a going concern. These financial statements do not include any adjustments to the recoverability and classification of assets and liabilities that might be necessary, should the Company be unable to continue as a going concern.

2. Basis of Presentation

Statement of Compliance

These condensed interim consolidated financial statements of the Company have been prepared in accordance with International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” using accounting policies consistent with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”) and interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”).

This interim financial report does not include all of the information required of a full annual financial report and is intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that this financial report be read in conjunction with the annual consolidated financial statements of the Company for the year ended May 31, 2015.

Principles of Consolidation

These condensed interim consolidated financial statements have been prepared in accordance with IFRS and include the accounts of the Company and its wholly owned inactive U.S. and Peruvian subsidiaries, Dimension Resources (USA) Inc., Camino Ventures S.A.C., and a Peruvian corporation, which the Company has an irrevocable right to acquire, Minera NDR Peru S.A.C., respectively. Control exists when the company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases. Inter-company balances have been eliminated upon consolidation.

New Dimension Resources Ltd.
Notes to the Condensed Interim Consolidated Financial Statements
For the Three Months Ended August 31, 2015
Expressed in Canadian Dollars
Prepared without audit

2. Basis of Presentation- continued

Historical cost

These condensed interim consolidated financial statements have been prepared on a historical cost basis except for certain financial instruments measured at fair value.

New Accounting Policies and Pronouncements

The IASB has issued the following standard with a tentative effective date of January 1, 2018, which has not yet been adopted by the Company and is summarized below.

- **IFRS 9 - Financial Instruments – classification and measurement**
This is the first part of a new standard on classification and measurement of financial assets that will replace IAS 39, “Financial Instruments: Recognition and Measurement”. IFRS 9 has two measurement categories: amortized cost and fair value. All equity instruments are measured at fair value. A debt instrument is recorded at amortized cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest. Otherwise it is measured at fair value with changes in fair value through profit or loss. In addition, this new standard has been updated to include guidance on financial liabilities and derecognition of financial instruments. The extent of the impact of adoption of IFRS 9 has not yet been determined.

Significant Accounting Estimates and Judgments

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported revenues and expenses during the period.

Although management uses historical experiences and its best knowledge of the amount, events or actions to form the basis for judgments and estimates, actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and further periods if the revision affects both current and future periods.

The most significant accounts that require estimates as the basis for determining the stated amounts include exploration and evaluation assets, the valuation of share based payments and the valuation of deferred tax amounts.

Critical judgments exercised in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements are as follows:

- (i) Economic recoverability and probability of future benefits of exploration and evaluation costs.

Management has determined that exploration, evaluation and related costs incurred which were capitalized may have future economic benefits and may be economically recoverable. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefits including geologic and other technical information, history of conversion of mineral deposits with similar characteristics to its own properties to proven and probable mineral reserves, the quality and capacity of existing infrastructure facilities, evaluation of permitting and environmental issues and local support for the project.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended August 31, 2015

Expressed in Canadian Dollars

Prepared without audit

2. Basis of Presentation- continued

Significant Accounting Estimates and Judgments - continued

(ii) Valuation of share based payments

The Company uses the Black-Scholes Option Pricing Model for valuation of share based payments. Option pricing models require the input of subjective assumptions including expected price volatility, interest rates and forfeiture rate. Changes in the input assumptions can materially affect the fair value estimate and Company's earnings and equity reserves.

(iii) Income taxes

In assessing the probability of realizing income tax assets, management makes estimates related to expectations of future taxable income, applicable tax opportunities, expected timing of reversals of existing temporary differences and the likelihood that tax positions taken will be sustained upon examination by applicable tax authorities. In making its assessments, management gives additional weight to positive and negative evidence that can be objectively verified.

iv) Non-cash transactions

The valuation of shares issued in non-cash transactions. Generally, the valuation of non-cash transactions is based on the value of the goods or services received. When this cannot be determined, it is based on the fair value of the non-cash consideration. When non-cash transactions are entered into with employees and those providing similar services, the non-cash transactions are measured at the fair value of the consideration given up using market prices.

3. Capital Management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the exploration and evaluation of its mineral properties and to maintain a flexible capital structure for its projects for the benefit of its stakeholders. As the Company is in the exploration stage, its principal source of funds is from the issuance of common shares.

In the management of capital, the Company includes the components of shareholders' equity.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, enter into joint venture property arrangements, acquire or dispose of assets or adjust the amount of cash and short-term investments.

The Company's investment policy is to invest its cash in highly liquid short-term interest-bearing investments selected with regards to the expected timing of expenditures from continuing operations.

The Company expects its current capital resources will be sufficient to carry its exploration and evaluation plans and operations through its current operating period.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended August 31, 2015

Expressed in Canadian Dollars

Prepared without audit

4. Financial Instruments

Categories of financial instruments

	August 31, 2015	May 31, 2015
Financial assets		
FVTPL		
Cash	\$ 544,360	\$ 560,144
Loans and receivables		
Receivables	866	3,289
	\$ 545,226	\$ 563,433
Financial liabilities		
Other financial liabilities		
Accounts payable and accrued liabilities	\$ 89,969	\$ 87,491

Fair value of financial instruments

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The Company's classifications of financial instruments within the fair value hierarchy are summarized below:

	August 31, 2015	May 31, 2015
Level 1		
Cash	\$ 544,360	\$ 560,144
Level 2	-	-
Level 3	-	-
	\$ 544,360	\$ 560,144

The carrying value of receivables and accounts payable and accrued liabilities approximated their fair value because of the short-term nature of these instruments.

Financial Risk Management

The Company's financial instruments are exposed to certain financial risks. The risk exposures and the impact on the Company's financial instruments are summarized below.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended August 31, 2015

Expressed in Canadian Dollars

Prepared without audit

Financial Instruments – continued

a) Currency Risk

The Company is primarily exposed to currency fluctuations relative to the Canadian dollar through expenditures that are denominated in US dollars and Peruvian Soles. Also, the Company is exposed to the impact of currency fluctuations on its monetary assets and liabilities.

The Company is exposed to foreign currency risk through the following financial assets and liabilities denominated in currencies other than Canadian dollars:

August 31, 2015	Cash	Receivables	Accounts payable and accrued liabilities
US dollars	\$ 26,775	\$ -	\$ 6,623

May 31, 2015	Cash	Receivables	Accounts payable and accrued liabilities
US dollars	\$ 32,264	\$ -	\$ 13,551

At August 31, 2015 with other variables unchanged, a +/-10% change in exchange rates would decrease/increase pre-tax loss by \$2,000.

b) Interest rate and credit risk

The Company has a positive cash balance and no interest-bearing debt. The Company has no significant concentrations of credit risk arising from operations. The Company's current policy is to invest excess cash in investment-grade short-term deposit certificates issued by reputable financial institutions with which it keeps its bank accounts and management believes the risk of loss to be remote. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks.

Cash includes deposits which are at variable interest rates. Sensitivity to a +/- 1% change in rates would affect annual net gain or loss by \$5,400.

Receivables consist of goods and services tax due from the Federal Government of Canada. Management believes that the credit risk concentration with respect to receivables is remote.

c) Liquidity risk

The Company manages liquidity risk by maintaining sufficient cash balances. Liquidity requirements are managed based on expected cash flows to ensure that there is sufficient capital in order to meet short-term obligations. As at August 31, 2015, the Company had a cash balance of \$544,360 (May 31, 2015 - \$560,144) to settle current liabilities of \$89,969 (May 31, 2015 - \$87,491).

d) Commodity Price risk

The Company's ability to raise capital to fund exploration or development activities is subject to risks associated with fluctuations in the market prices of gold and silver. The Company closely monitors commodity prices to determine the appropriate course of action to be taken by the Company.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended August 31, 2015

Expressed in Canadian Dollars

Prepared without audit

5. Exploration and Evaluation Assets

	Midas, Ontario, Canada	Mars, Yukon, Canada	Lansing, Yukon, Canada	Total
	\$	\$	\$	\$
Balance at May 31, 2013	-	688,709	716,458	1,405,167
Acquisition and tenure	7,500	-	-	7,500
Wages and consultants	132,904	-	-	132,904
General exploration	194,592	-	-	194,592
Exploration costs written off	-	(688,709)	(716,458)	(1,405,167)
Balance, May 31, 2014	334,996	-	-	334,996
Acquisition and tenure	139	-	-	139
Balance, May 31, 2015 and August 31, 2015	335,135	-	-	335,135

Midas Property, Ontario

During the year ended May 31, 2014, the Company entered into an agreement to earn a 70% interest in the Midas gold property, subject to a 2% net smelter royalty, located in the Sault Ste. Marie Mining Division of Northern Ontario. Under the terms of the agreement, the Company can earn its interest by spending \$1,200,000 in exploration expenditures, issuing 214,285 shares (42,857 shares issued at a fair value of \$7,500) in stages prior to December 31, 2016 and paying \$100,000 to the vendor on or before December 31, 2016. Subsequent to May 31, 2015, two of the claims were dropped from the agreement.

Mars Property, Yukon

During the year ended May 31, 2011, the Company executed an option agreement with Strategic Metals Ltd. ("Strategic Metals") to earn up to a 100% interest in Strategic Metals' Gild gold property (the "Gild Property") located in the Northwest Territories. Subsequent to May 31, 2011, the agreement was amended for the purpose of substituting the Mars property (the "Mars Property") located in the Yukon for the Gild property as well as the amendment of certain terms. All costs incurred by the Company on the Gild property have been transferred and applied to the Mars property agreement.

During the year ended May 31, 2014, capitalized costs totalling \$688,709 were written off due to a delay in exploration work completed and during the year ended May 31, 2015, the agreement was terminated.

Lansing Property, Yukon

During the year ended May 31, 2011, the Company signed an agreement whereby it can earn a 50% interest in the Lansing property.

During the year ended May 31, 2014, capitalized costs totalling \$716,458 were written off due to a delay in exploration work completed and during the year ended May 31, 2015, the agreement was terminated.

Domain Project, Manitoba

The Domain Project consists of 3 claims totaling 576 hectares in northern Manitoba. Under the terms of a joint venture agreement between the Company and Mega Precious Metals Inc. ("Mega"), Mega earned a 65% joint venture interest in the property in prior years. During the year ended May 31, 2013, capitalized costs totalling \$394,221 related to the property were written off. The Company currently has a 35% interest in the project.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended August 31, 2015

Expressed in Canadian Dollars

Prepared without audit

5. Exploration and Evaluation Assets – continued

Donner Properties, Labrador

The Company holds an aggregate of 837,119 shares of SVB Nickel Company Ltd. (“SVBN”) representing a 6.56% interest in SVBN, which has a \$nil value. Future exploration of the Donner properties in Labrador, held by SVBN, will be funded by the various shareholders of SVBN. Non-contributions, dilution of interest and third party contributions are governed by a shareholders’ agreement. Mineral property costs associated with this project are \$nil.

6. Share Capital and Reserves

Authorized share capital

Unlimited common shares without par value.

Shares issued

- a) During the year ended May 31, 2015, the Company completed a consolidation of its outstanding common shares on the basis of seven old shares for one new share. All share, per share, stock option and share purchase warrant information has been retroactively presented on a post-consolidated basis.
- b) During the year ended May 31, 2015, the Company closed a non-brokered private placement with the issuance of 1,315,000 units at a price of \$0.06 per unit for gross proceeds of \$78,900. Each unit was comprised of one share and one share purchase warrant. Each share purchase warrant entitles the holder to acquire one common share at a price of \$0.15 per share for a period of 24 months. The warrants are subject to an accelerated exercise provision if the share price of the Company trades at or above \$0.25 for 10 or more consecutive trading days. The Company also issued 37,500 units as finder’s fees valued at \$2,250, in respect of purchasers of securities introduced to the Company by the finder. The warrants attached to the finders’ units have the same terms as the private placement warrants.

Stock options

Under the terms of the Company’s stock option plan, the maximum number of shares in respect of which options may be outstanding is equivalent to 10% of the issued and outstanding shares of the Company. In addition, the number of shares which may be reserved for issuance to any one individual may not exceed 5% of the issued shares on a yearly basis or 2% if the optionee is engaged in investor relations activities or if the optionee is a consultant. The vesting periods of options outstanding range from immediately to one year and expire 5 years from the grant date.

- a) Movements in stock options:

	Options Outstanding	Weighted Average Exercise Price
Balance, May 31, 2014	294,286	\$1.26
Granted	806,000	\$0.10
Cancelled/expired	(148,578)	\$1.30
Balance, May 31, 2015 and August 31, 2015	951,708	\$0.27

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended August 31, 2015

Expressed in Canadian Dollars

Prepared without audit

6. Share Capital and Reserves – continued

Stock options - continued

b) Stock options outstanding

A summary of the Company's options outstanding as at August 31, 2015 is as follows:

Options Outstanding	Options Exercisable	Price per Share	Remaining contractual life (years)	Expiry date
30,714	30,714	\$1.47	0.50	February 25, 2016
13,570	13,570	\$1.47	0.53	March 10, 2016
17,856	17,856	\$1.33	0.88	July 18, 2016
17,856	17,856	\$1.05	1.30	December 16, 2016
65,712	65,712	\$1.05	1.88	July 12, 2017
806,000	806,000	\$0.10	4.70	May 11, 2020
951,708	951,708			

The weighted average exercise price of the options exercisable at August 31, 2015 is \$0.27.

Share purchase warrants

a) Movements in warrants:

	Warrants Outstanding	Weighted Average Exercise Price
Balance, May 31, 2014	-	-
Issued	1,352,500	\$0.15
Balance, May 31, 2015 and August 31, 2015	1,352,500	\$0.15

A summary of the Company's warrants outstanding as at August 31, 2015, is as follows:

Warrants Outstanding	Warrants Exercisable	Price per share	Expiry date
1,352,500	1,352,500	\$0.15	May 5, 2017

7. Related Party Transactions

Balances and transactions between the Company and its subsidiaries have been eliminated on consolidation and are not disclosed in this note. Details of the transactions between the Company and other related parties are disclosed below.

a) Related party transactions

The Company incurred the following transactions in the normal course of operations in connection with an officer and/or director or companies which have an officer and/or director in common.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended August 31, 2015

Expressed in Canadian Dollars

Prepared without audit

7. Related Party Transactions - continued

	Note	Three months ended August 31, 2015	Three months ended August 31, 2014
Administrative, consulting and management costs		\$ 6,680	\$ 10,409
Rent		\$ 2,400	\$ -
Shareholder information	(i)	\$ 4,500	\$ 3,080
Salary costs	(i)	\$ 2,000	\$ 1,992

(i) The Company has reimbursed certain salary amounts to companies with certain officers and former officers and directors in common. These amounts have been recorded against salaries and benefits expense.

b) Related party balances

	August 31, 2015	May 31, 2015
Northair Silver Corp. (formerly International Northair Mines Ltd.)	\$ 37,181	\$ 32,681
North Arrow Minerals Inc.	\$ 840	\$ 1,680
Mortimer Mining Services Ltd.- Chief Executive Officer	\$ 1,050	\$ -
Wayne Johnstone – Chief Financial Officer	\$ 6,367	\$ 4,907
Brenda Nowak – Corporate Secretary	\$ 1,500	\$ -

c) Compensation of key management personnel

The remuneration for the services of the Chief Executive Officer was as follows:

	Three months ended August 31, 2015	Three months ended August 31, 2014
Salary/Exploration/Consulting	\$ 1,000	\$ 3,520

Key management personnel were not paid post-employment benefits, termination benefits or other long-term benefits during the periods ended August 31, 2015 and 2014.

8. Segmented Information

The Company's business consists of only one reportable segment – the acquisition, exploration and evaluation of mineral properties. Details on a geographic basis are as follows:

Total Non-Current Assets	August 31, 2015	May 31, 2015
Canada	\$ 335,135	\$ 335,135
Total	\$ 335,135	\$ 335,135

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended August 31, 2015

Expressed in Canadian Dollars

Prepared without audit

8. Segmented Information - continued

	Three months ended August 31, 2015	Three months ended August 31, 2014
Loss		
Canada	\$ 20,685	\$ 16,352

9. Supplemental Cash Flow Information

	Three months ended August 31, 2015	Three months ended August 31, 2014
Changes in non-cash working capital:		
(Increase) decrease in:		
Receivables	\$ 2,423	\$ 26,291
(Decrease) increase in:		
Accounts payable and accrued liabilities	2,478	(36,128)
	\$ 4,901	\$ (9,837)
Supplementary disclosure of cash flow information:		
	Three months ended August 31, 2015	Three months ended August 31, 2014
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -

10. Comparative Numbers

Certain of the prior period's comparative numbers have been restated to conform with the current period's presentation.

11. Subsequent Events

Subsequent to August 31, 2015, the Company renegotiated the Midas Property Agreement, whereby the Company's commitments under the option agreement were extended. Under the terms of the revised option agreement the Company, at its option will issue Lakeland Resources Inc. 100,000 shares at December 31, 2015, 100,000 shares at December 31, 2016, pay Lakeland \$100,000 on or before December 31, 2017 and complete cumulative work expenditures of \$700,000 by December 31, 2017 and \$1,200,000 by December 31, 2018.