

NEW DIMENSION RESOURCES LTD.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FEBRUARY 29, 2016

**(Expressed in Canadian Dollars)
(Prepared without audit)**

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the condensed interim consolidated financial statements for the nine months ended February 29, 2016.

New Dimension Resources Ltd.**Condensed Interim Consolidated Statements of Financial Position***As at**Expressed in Canadian Dollars**Prepared without audit*

	February 29, 2016	May 31, 2015
ASSETS		
Current		
Cash	\$ 393,965	\$ 560,144
Accounts Receivable and deposits	9,623	3,289
	<u>403,588</u>	563,433
Non-current assets		
Exploration and evaluation assets <i>(Note 5)</i>	340,135	335,135
	<u>\$ 743,723</u>	<u>\$ 898,568</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 7,732	\$ 87,491
SHAREHOLDERS' EQUITY		
Share capital <i>(Note 6)</i>	8,232,821	8,227,821
Reserves – warrants <i>(Note 6)</i>	319,224	319,224
Reserves – options <i>(Note 6)</i>	685,296	685,296
Deficit	(8,501,350)	(8,421,264)
	<u>735,991</u>	<u>811,077</u>
	<u>\$ 743,723</u>	<u>\$ 898,568</u>

Nature of operations and going concern *(Note 1)***Basis of presentation** *(Note 2)*

APPROVED ON BEHALF OF THE BOARD ON April 22, 2016:

<u>“Fred Hewett”</u>	Director
<u>“Tom Burkhart”</u>	Director

New Dimension Resources Ltd.**Condensed Interim Consolidated Statements of Loss and Comprehensive Loss***For the Three and Nine Months Ended**Expressed in Canadian Dollars**Prepared without audit*

	Three Months February 29, 2016	Three Months February 28, 2015	Nine Months February 29, 2016	Nine Months February 28, 2015
General and administration				
Management, consulting and administrative fees	\$ 2,900	\$ 6,311	\$ 15,130	\$ 16,902
Office and general	6,850	4,564	17,284	21,735
Professional fees	389	3,768	5,731	4,905
Property investigation costs	-	-	-	1,260
Regulatory and transfer agent fees	2,805	8,573	8,213	13,563
Salaries and benefits	1,500	1,055	11,539	16,350
Shareholder information and meetings	9,944	7,386	23,590	23,904
Loss before the undernoted	(24,388)	(31,657)	(81,487)	(98,619)
Interest, foreign exchange and other income	-	5,803	1,401	8,425
Loss and comprehensive loss for the period	\$ (24,388)	\$ (25,854)	\$ (80,086)	\$ (90,194)
Loss per share – basic and diluted	\$ 0.00	\$ 0.00	\$ (0.01)	\$ (0.01)
Weighted average number of shares outstanding – basic and diluted	9,610,967	8,170,689	9,552,448	8,170,689

- See accompanying notes to the condensed interim consolidated financial statements -

New Dimension Resources Ltd.

Condensed Interim Consolidated Statements of Cash Flows

For the Nine Months Ended

Expressed in Canadian Dollars

Prepared without audit

	February 29, 2016	February 28, 2015
Cash provided by (used in):		
Operating activities		
Loss for the period	\$ (80,086)	\$ (90,194)
Changes in non-cash working capital <i>(Note 9)</i>	<u>(86,093)</u>	<u>(12,199)</u>
	<u>(166,179)</u>	<u>(102,393)</u>
Investing activities		
Exploration and evaluation costs	-	(139)
Reclamation deposits	-	11,923
	<u>-</u>	<u>11,784</u>
Change in cash	(166,179)	(90,609)
Cash position - beginning of year	560,144	589,351
Cash position - end of period	\$ 393,965	\$ 498,742

Supplemental cash flow information (Note 9)

- See accompanying notes to the condensed interim consolidated financial statements -

New Dimension Resources Ltd.**Condensed Interim Consolidated Statement of Changes in Equity**

*For the Nine Months Ended
Expressed in Canadian Dollars
Prepared without audit*

	Share capital (Number of Shares)	Share capital (Amount)	Reserves - Warrants	Reserves – Options	Deficit	Total
May 31, 2014	8,170,689	\$ 8,148,921	\$ 319,224	\$ 629,551	\$(8,211,694)	\$ 886,002
Loss for the period	-	-	-	-	(90,194)	(90,194)
February 28, 2015	8,170,689	\$ 8,148,921	\$ 319,224	\$ 629,551	\$ (8,301,888)	\$ 795,808

	Share capital (Number of Shares)	Share capital (Amount)	Reserves - Warrants	Reserves – Options	Deficit	Total
May 31, 2015	9,523,189	\$ 8,227,821	\$ 319,224	\$ 685,296	\$(8,421,264)	\$ 811,077
Loss for the period	-	-	-	-	(80,086)	(80,086)
Shares issued for exploration and evaluation assets	100,000	5,000	-	-	-	5,000
February 29, 2016	9,623,189	\$ 8,232,821	\$ 319,224	\$ 685,296	\$ (8,501,350)	\$ 735,991

- See accompanying notes to the condensed interim consolidated financial statements -

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 29, 2016

Expressed in Canadian Dollars

Prepared without audit

1. Nature of Operations and Going Concern

New Dimension Resources Ltd. (the “Company”) is incorporated under the laws of the Province of British Columbia, Canada. The Company’s corporate office, registered address and records office is located at 789 West Pender St., Suite 960, Vancouver, and British Columbia.

The Company engages primarily in the acquisition, exploration and evaluation of mineral properties.

These consolidated financial statements have been prepared on the assumption that the Company is a going concern, meaning that it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the normal course of operations. The Company has incurred a deficit of \$8,501,350 at February 29, 2016 and has no current source of revenue. The Company’s continuation as a going concern is dependent on its ability to attain profitable operations and generate funds therefrom and/or raise funds sufficient to meet current and future obligations. There can be no assurances that management’s future plans for the Company will be successful. These material uncertainties may cast significant doubt upon the Company’s ability to continue as a going concern. These financial statements do not include any adjustments to the recoverability and classification of assets and liabilities that might be necessary, should the Company be unable to continue as a going concern.

2. Basis of Presentation

Statement of Compliance

These condensed interim consolidated financial statements of the Company have been prepared in accordance with International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” using accounting policies consistent with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”) and interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”).

This interim financial report does not include all of the information required of a full annual financial report and is intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that this financial report be read in conjunction with the annual consolidated financial statements of the Company for the year ended May 31, 2015.

Principles of Consolidation

These condensed interim consolidated financial statements have been prepared in accordance with IFRS and include the accounts of the Company and its wholly owned inactive U.S. and Peruvian subsidiaries, Dimension Resources (USA) Inc., Camino Ventures S.A.C., and a Peruvian corporation, which the Company has an irrevocable right to acquire, Minera NDR Peru S.A.C., respectively. Control exists when the company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases. Inter-company balances have been eliminated upon consolidation.

Historical cost

These condensed interim consolidated financial statements have been prepared on a historical cost basis except for certain financial instruments measured at fair value.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 29, 2016

Expressed in Canadian Dollars

Prepared without audit

2. Basis of Presentation- continued

New Accounting Policies and Pronouncements

The IASB has issued the following standard with a tentative effective date of January 1, 2018, which has not yet been adopted by the Company and is summarized below.

- **IFRS 9 - Financial Instruments – classification and measurement**
This is the first part of a new standard on classification and measurement of financial assets that will replace IAS 39, “Financial Instruments: Recognition and Measurement”. IFRS 9 has two measurement categories: amortized cost and fair value. All equity instruments are measured at fair value. A debt instrument is recorded at amortized cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest. Otherwise it is measured at fair value with changes in fair value through profit or loss. In addition, this new standard has been updated to include guidance on financial liabilities and derecognition of financial instruments. The extent of the impact of adoption of IFRS 9 has not yet been determined.

Significant Accounting Estimates and Judgments

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported revenues and expenses during the period.

Although management uses historical experiences and its best knowledge of the amount, events or actions to form the basis for judgments and estimates, actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and further periods if the revision affects both current and future periods.

The most significant accounts that require estimates as the basis for determining the stated amounts include exploration and evaluation assets, the valuation of share based payments and the valuation of deferred tax amounts.

Critical judgments exercised in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements are as follows:

- (i) Economic recoverability and probability of future benefits of exploration and evaluation costs.

Management has determined that exploration, evaluation and related costs incurred which were capitalized may have future economic benefits and may be economically recoverable. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefits including geologic and other technical information, history of conversion of mineral deposits with similar characteristics to its own properties to proven and probable mineral reserves, the quality and capacity of existing infrastructure facilities, evaluation of permitting and environmental issues and local support for the project.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 29, 2016

Expressed in Canadian Dollars

Prepared without audit

2. Basis of Presentation- continued

Significant Accounting Estimates and Judgments - continued

(ii) Valuation of share based payments

The Company uses the Black-Scholes Option Pricing Model for valuation of share based payments. Option pricing models require the input of subjective assumptions including expected price volatility, interest rates and forfeiture rate. Changes in the input assumptions can materially affect the fair value estimate and Company's earnings and equity reserves.

(iii) Income taxes

In assessing the probability of realizing income tax assets, management makes estimates related to expectations of future taxable income, applicable tax opportunities, expected timing of reversals of existing temporary differences and the likelihood that tax positions taken will be sustained upon examination by applicable tax authorities. In making its assessments, management gives additional weight to positive and negative evidence that can be objectively verified.

(iv) Non-cash transactions

The valuation of shares issued in non-cash transactions. Generally, the valuation of non-cash transactions is based on the value of the goods or services received. When this cannot be determined, it is based on the fair value of the non-cash consideration. When non-cash transactions are entered into with employees and those providing similar services, the non-cash transactions are measured at the fair value of the consideration given up using market prices.

3. Capital Management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the exploration and evaluation of its mineral properties and to maintain a flexible capital structure for its projects for the benefit of its stakeholders. As the Company is in the exploration stage, its principal source of funds is from the issuance of common shares.

In the management of capital, the Company includes the components of shareholders' equity.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, enter into joint venture property arrangements, acquire or dispose of assets or adjust the amount of cash and short-term investments.

The Company's investment policy is to invest its cash in highly liquid short-term interest-bearing investments selected with regards to the expected timing of expenditures from continuing operations.

The Company expects its current capital resources will be sufficient to carry its exploration and evaluation plans and operations through its current operating period.

New Dimension Resources Ltd.
Notes to the Condensed Interim Consolidated Financial Statements
For the Nine Months Ended February 29, 2016
Expressed in Canadian Dollars
Prepared without audit

4. Financial Instruments

Categories of financial instruments

	February 29, 2016		May 31, 2015
Financial assets			
FVTPL			
Cash	\$ 393,965	\$	560,144
Loans and receivables			
Receivables	9,623		3,289
	\$ 403,588	\$	563,433
Financial liabilities			
Other financial liabilities			
Accounts payable and accrued liabilities	\$ 7,732	\$	87,491

Fair value of financial instruments

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The Company's classifications of financial instruments within the fair value hierarchy are summarized below:

	February 29, 2016		May 31, 2015
Level 1			
Cash	\$ 393,965	\$	560,144
Level 2	-		-
Level 3	-		-
	\$ 393,965	\$	560,144

The carrying value of receivables and accounts payable and accrued liabilities approximated their fair value because of the short-term nature of these instruments.

Financial Risk Management

The Company's financial instruments are exposed to certain financial risks. The risk exposures and the impact on the Company's financial instruments are summarized below.

a) Currency Risk

The Company is primarily exposed to currency fluctuations relative to the Canadian dollar through expenditures that are denominated in US dollars and Peruvian Soles. Also, the Company is exposed to the impact of currency fluctuations on its monetary assets and liabilities.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 29, 2016

Expressed in Canadian Dollars

Prepared without audit

4. Financial Instruments – continued

Financial Risk Management- continued

The Company is exposed to foreign currency risk through the following financial assets and liabilities denominated in currencies other than Canadian dollars:

February 29, 2016	Cash	Receivables	Accounts payable and accrued liabilities
US dollars	\$ 18,324	\$ -	\$ -

May 31, 2015	Cash	Receivables	Accounts payable and accrued liabilities
US dollars	\$ 32,264	\$ -	\$ 13,551

At February 29, 2016 with other variables unchanged, a +/-10% change in exchange rates would decrease/increase pre-tax loss by \$1,800.

b) Interest rate and credit risk

The Company has a positive cash balance and no interest-bearing debt. The Company has no significant concentrations of credit risk arising from operations. The Company's current policy is to invest excess cash in investment-grade short-term deposit certificates issued by reputable financial institutions with which it keeps its bank accounts and management believes the risk of loss to be remote. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks.

Cash includes deposits which are at variable interest rates. Sensitivity to a +/- 1% change in rates would affect annual net gain or loss by \$3,900.

Receivables consist of goods and services tax due from the Federal Government of Canada. Management believes that the credit risk concentration with respect to receivables is remote.

c) Liquidity risk

The Company manages liquidity risk by maintaining sufficient cash balances. Liquidity requirements are managed based on expected cash flows to ensure that there is sufficient capital in order to meet short-term obligations. As at February 29, 2016, the Company had a cash balance of \$393,965 (May 31, 2015 - \$560,144) to settle current liabilities of \$7,732 (May 31, 2015 - \$87,491).

d) Commodity Price risk

The Company's ability to raise capital to fund exploration or development activities is subject to risks associated with fluctuations in the market prices of gold and silver. The Company closely monitors commodity prices to determine the appropriate course of action to be taken by the Company.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 29, 2016

Expressed in Canadian Dollars

Prepared without audit

5. Exploration and Evaluation Assets

Midas Property, Ontario

	Acquisition and Tenure	Wages and consultants	General Exploration	Total
Balance, May 31, 2014	\$ 7,500	\$ 132,904	\$ 194,592	\$ 334,996
Expenditures	139	-	-	139
Balance, May 31, 2015	7,639	132,904	194,592	335,135
Option payment	5,000	-	-	5,000
Balance, February 29, 2016	\$ 12,639	\$ 132,904	\$ 194,592	\$ 340,135

Midas Property, Ontario

During the year ended May 31, 2014, the Company entered into an agreement to earn a 70% interest in the Midas gold property, subject to a 2% net smelter royalty, located in the Sault Ste. Marie Mining Division of Northern Ontario. Under the terms of the agreement, the Company can earn its interest by spending \$1,200,000 in exploration expenditures, issuing 214,285 shares (42,857 shares issued at a fair value of \$7,500) in stages prior to December 31, 2016 and paying \$100,000 to the vendor on or before December 31, 2016. Subsequent to May 31, 2015, two of the claims were dropped from the agreement.

Effective October 19, 2015, the Company renegotiated the Midas Property Agreement, whereby the Company's commitments under the option agreement were extended. Under the terms of the revised option agreement the Company, at its option will issue Lakeland Resources Inc. 100,000 shares at December 31, 2015 (issued at a fair value of \$5,000), 100,000 shares at December 31, 2016, pay Lakeland \$100,000 on or before December 31, 2017 and complete cumulative work expenditures of \$700,000 by December 31, 2017 and \$1,200,000 by December 31, 2018.

Domain Project, Manitoba

The Domain Project consists of 3 claims totaling 576 hectares in northern Manitoba. Under the terms of a joint venture agreement between the Company and Mega Precious Metals Inc. ("Mega"), Mega earned a 65% joint venture interest in the property in prior years. During the year ended May 31, 2013, capitalized costs totalling \$394,221 related to the property were written off. The Company currently has a 34% interest in the project.

Donner Properties, Labrador

The Company holds an aggregate of 837,119 shares of SVB Nickel Company Ltd. ("SVBN") representing a 6.56% interest in SVBN, which has a \$nil value. Future exploration of the Donner properties in Labrador, held by SVBN, will be funded by the various shareholders of SVBN. Non-contributions, dilution of interest and third party contributions are governed by a shareholders' agreement. Mineral property costs associated with this project are \$nil.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 29, 2016

Expressed in Canadian Dollars

Prepared without audit

6. Share Capital and Reserves

Authorized share capital

Unlimited common shares without par value.

Shares issued

- a) During the year ended May 31, 2015, the Company completed a consolidation of its outstanding common shares on the basis of seven old shares for one new share. All share, per share, stock option and share purchase warrant information has been retroactively presented on a post-consolidated basis.
- b) During the year ended May 31, 2015, the Company closed a non-brokered private placement with the issuance of 1,315,000 units at a price of \$0.06 per unit for gross proceeds of \$78,900. Each unit was comprised of one share and one share purchase warrant. Each share purchase warrant entitles the holder to acquire one common share at a price of \$0.15 per share for a period of 24 months. The warrants are subject to an accelerated exercise provision if the share price of the Company trades at or above \$0.25 for 10 or more consecutive trading days. The Company also issued 37,500 units as finder's fees valued at \$2,250, in respect of purchasers of securities introduced to the Company by the finder. The warrants attached to the finders' units have the same terms as the private placement warrants.

Stock options

Under the terms of the Company's stock option plan, the maximum number of shares in respect of which options may be outstanding is equivalent to 10% of the issued and outstanding shares of the Company. In addition, the number of shares which may be reserved for issuance to any one individual may not exceed 5% of the issued shares on a yearly basis or 2% if the optionee is engaged in investor relations activities or if the optionee is a consultant. The vesting periods of options outstanding range from immediately to one year and expire 5 years from the grant date.

- a) Movements in stock options:

	Options Outstanding	Weighted Average Exercise Price
Balance, May 31, 2014	294,286	\$1.26
Granted	806,000	\$0.10
Cancelled/expired	(148,578)	\$1.30
Balance, May 31, 2015	951,708	\$0.27
Cancelled/expired	(30,714)	\$1.47
Balance, February 29, 2016	920,994	\$0.23

- b) Stock options outstanding

A summary of the Company's options outstanding as at February 29, 2016 is as follows:

Options Outstanding	Options Exercisable	Price per Share	Remaining contractual life (years)	Expiry date
13,570	13,570	\$1.47	0.03	*March 10, 2016
17,856	17,856	\$1.33	0.42	July 18, 2016
17,856	17,856	\$1.05	0.83	December 16, 2016
65,712	65,712	\$1.05	1.42	July 12, 2017
806,000	806,000	\$0.10	4.21	May 11, 2020
920,994	920,994			

The weighted average exercise price of the options exercisable at February 29, 2016 is \$0.23.

* Expired unexercised subsequent to February 29, 2016.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 29, 2016

Expressed in Canadian Dollars

Prepared without audit

6. Share Capital and Reserves - continued

Share purchase warrants

a) Movements in warrants:

	Warrants Outstanding	Weighted Average Exercise Price
Balance, May 31, 2014	-	-
Issued	1,352,500	\$0.15
Balance, May 31, 2015 and February 29, 2016	1,352,500	\$0.15

A summary of the Company's warrants outstanding as at February 29, 2016, is as follows:

Warrants Outstanding	Warrants Exercisable	Price per share	Expiry date
1,352,500	1,352,500	\$0.15	May 5, 2017

7. Related Party Transactions

Balances and transactions between the Company and its subsidiaries have been eliminated on consolidation and are not disclosed in this note. Details of the transactions between the Company and other related parties are disclosed below.

a) Related party transactions

The Company incurred the following transactions in the normal course of operations in connection with an officer and/or director or companies which have an officer and/or director in common.

	Note	Nine months ended February 29, 2016	Nine months ended February 28, 2015
Administrative, consulting and management costs		\$ 15,130	\$ 19,862
Rent		\$ 7,200	\$ -
Shareholder information	(i)	\$ 13,566	\$ 12,740
Salary costs	(i)	\$ 8,539	\$ 16,350

(i) The Company has reimbursed certain salary amounts to companies with certain officers and former officers and directors in common. These amounts have been recorded against salaries and benefits expense.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 29, 2016

Expressed in Canadian Dollars

Prepared without audit

7. Related Party Transactions – continued

b) Related party balances

	February 29, 2016	May 31, 2015
Northair Silver Corp. (formerly International Northair Mines Ltd.)	\$ -	\$ 32,681
North Arrow Minerals Inc.	\$ -	\$ 1,680
Mortimer Mining Services Ltd. - Chief Executive Officer	\$ 1,097	\$ -
Wayne Johnstone – Chief Financial Officer	\$ -	\$ 4,907

c) Compensation of key management personnel

The remuneration for the services of the Chief Executive Officer, Chief Financial Officer and Corporate Secretary was as follows:

	Nine months ended February 29, 2016	Nine months ended February 28, 2015
Salary/Exploration/Consulting	\$ 2,250	\$ 3,520
Consulting- CFO	\$ 12,880	\$ 2,960
Salary- Corporate Secretary	\$ 4,500	\$ -

Key management personnel were not paid post-employment benefits, termination benefits or other long-term benefits during the periods ended February 29, 2016 and February 28, 2015.

8. Segmented Information

The Company's business consists of only one reportable segment – the acquisition, exploration and evaluation of mineral properties. Details on a geographic basis are as follows:

Total Non-Current Assets	February 29, 2016	May 31, 2015
Canada	\$ 340,135	\$ 335,135
Total	\$ 340,135	\$ 335,135

	Nine months ended February 29, 2016	Nine months ended February 28, 2015
Loss		
Canada	\$ 80,086	\$ 90,194

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 29, 2016

Expressed in Canadian Dollars

Prepared without audit

9. Supplemental Cash Flow Information

	Nine months ended February 29, 2016	Nine months ended February 28, 2015
Changes in non-cash working capital:		
(Increase) decrease in:		
Receivables	\$ (6,334)	\$ 27,308
(Decrease) increase in:		
Accounts payable and accrued liabilities	(79,759)	(39,507)
	\$ (86,093)	\$ (12,199)

Schedule of non-cash investing and financing transactions

	Nine months ended February 29, 2016	Nine months ended February 28, 2015
Change in exploration and evaluation assets included in accounts payable	\$ -	\$ -
Shares issued to acquire exploration and evaluation assets	\$ 5,000	\$ -

	Nine months ended February 29, 2016	Nine months ended February 28, 2015
Supplementary disclosure of cash flow information:		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -

10. Comparative Numbers

Certain of the prior period's comparative numbers have been restated to conform with the current period's presentation.

11. Subsequent Events

Subsequent to February 29, 2016, the Company announced that it had executed an option agreement (the "Agreement") to acquire a 100% interest in the 8,352 hectare Savant Lake gold property (the "Property") located approximately 240 kilometres northwest of Thunder Bay, Ontario in the Savant Lake Greenstone Belt. Under the terms of the agreement the Company can acquire a 100% interest in the property by paying the vendors \$100,000 and issuing 600,000 shares of New Dimension over a four-year period. The Property is subject to a 2% NSR, of which one percent (1%) can be purchased for C\$1,000,000. In conjunction with the acquisition, the Company announced a non-brokered private placement of up to 4 million Units at a price of \$0.09 per Unit. Each Unit will consist of one common share and a one half warrant. Each full warrant will entitle the holder to acquire one common share of New Dimension at a price of \$0.20 for a period of 24 months.