

NEW DIMENSION RESOURCES LTD.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FEBRUARY 28, 2018

**Unaudited – Prepared by Management
Expressed in Canadian Dollars**

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the condensed interim consolidated financial statements for the nine months ended February 28, 2018.

New Dimension Resources Ltd.**Condensed Interim Consolidated Statements of Financial Position***Expressed in Canadian Dollars**Unaudited – Prepared by Management**As at*

	February 28, 2018	May 31, 2017
ASSETS		
Current		
Cash	\$ 241,892	\$ 257,839
Deposits and prepaid expenses	13,310	-
Receivables	969	86,006
	<u>256,171</u>	<u>343,845</u>
Non-current assets		
Exploration and evaluation assets <i>(Note 4)</i>	<u>1,132,133</u>	<u>1,125,280</u>
	<u>\$ 1,388,304</u>	<u>\$ 1,469,125</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 97,990	\$ 142,295
Shares subscribed	161,455	-
	<u>259,445</u>	<u>142,295</u>
SHAREHOLDERS' EQUITY		
Share capital <i>(Note 5)</i>	9,365,158	9,365,158
Reserves – warrants <i>(Note 5)</i>	322,680	322,680
Reserves – options <i>(Note 5)</i>	763,297	761,687
Deficit	<u>(9,322,276)</u>	<u>(9,122,695)</u>
	<u>1,128,859</u>	<u>1,326,830</u>
	<u>\$ 1,388,304</u>	<u>\$ 1,469,125</u>

Nature of operations and going concern *(Note 1)***Basis of presentation** *(Note 2)***Subsequent events** *(Note 9)***APPROVED ON BEHALF OF THE BOARD ON April 26, 2018:**

<u>“Fred Hewett”</u>	Director
<u>“Tom Burkhart”</u>	Director

- See accompanying notes to the consolidated financial statements -

New Dimension Resources Ltd.

Condensed Interim Consolidated Statements of Loss and Comprehensive Loss

For the Three and Nine Months Ended

Expressed in Canadian Dollars

Unaudited- Prepared by Management

	Three Months Ended February 28, 2018	Three Months Ended February 28, 2017	Nine Months Ended February 28, 2018	Nine Months Ended February 28, 2017
General and administrative expenses				
Management and administrative fees	\$ 7,030	\$ 8,210	\$ 15,355	\$ 25,880
Office and general	3,671	7,415	20,722	18,295
Professional fees	42,789	2,000	96,274	9,836
Property investigation costs	-	-	32,559	-
Regulatory and transfer agent fees	1,821	3,255	5,877	8,135
Salaries and benefits	1,500	1,500	4,500	4,500
Shareholder information and meetings	15,607	20,405	21,960	36,440
Share-based payments (Note5)	-	-	1,610	8,750
	(72,418)	(42,785)	(198,857)	(111,836)
Other income on deferred premium	-	20,769	-	20,769
Interest and foreign exchange (loss)	-	149	(724)	1,128
Loss and comprehensive loss for the period	\$ (72,418)	\$ (21,867)	\$ (199,581)	\$ (89,939)
Loss per share – basic and diluted	\$ (0.00)	\$ (0.00)	\$ (0.01)	\$ (0.01)
Weighted average number of shares outstanding	21,756,216	18,973,557	21,756,216	15,987,960

- See accompanying notes to the consolidated financial statements -

New Dimension Resources Ltd.**Condensed Interim Consolidated Statements of Cash Flows***For the Nine Months Ended**Expressed in Canadian Dollars**Unaudited- Prepared by Management*

	February 28, 2018	February 28, 2017
Cash provided by (used in):		
Operating activities		
Loss for the year	\$ (199,581)	\$ (89,939)
Items not affecting cash:		
Share-based payments	1,610	8,750
Other income on deferred premium	-	(20,769)
Changes in non-cash working capital <i>(Note 7)</i>	<u>133,837</u>	<u>(42,273)</u>
	<u>(64,134)</u>	<u>(144,231)</u>
Financing activities		
Shares issued/subscribed	<u>161,455</u>	<u>701,982</u>
Investing activities		
Exploration and evaluation costs	<u>(113,268)</u>	<u>(499,718)</u>
Change in cash	(15,947)	58,033
Cash and cash equivalents – beginning of period	257,839	628,892
Cash and cash equivalents – end of period	\$ 241,892	\$ 686,925

Supplemental cash flow information (Note 7)

- See accompanying notes to the consolidated financial statements –

New Dimension Resources Ltd.**Condensed Interim Consolidated Statement of Changes in Shareholders' Equity***For the Nine Months Ended**Expressed in Canadian Dollars**Unaudited- Prepared by Management*

	Share capital (Number of Shares - Note 9)	Share capital (Amount)	Reserves – Warrants	Reserves – Options	Deficit	Total
May 31, 2016	14,519,634	\$ 8,676,001	\$ 319,224	\$ 734,534	\$ (8,949,698)	\$ 780,061
Share-based payments	-	-	-	8,750	-	8,750
Shares issued net of costs	7,136,582	681,213	-	-	-	681,213
Loss for the period	-	-	-	-	(89,939)	(89,939)
February 28, 2017	21,656,216	\$ 9,357,214	\$ 319,224	\$ 743,284	\$ (9,039,637)	\$ 1,380,085
May 31, 2017	21,756,216	\$ 9,365,158	\$ 322,680	\$ 761,687	\$ (9,122,695)	\$ 1,326,830
Share-based payments	-	-	-	1,610	-	1,610
Loss for the period	-	-	-	-	(199,581)	(199,581)
February 28, 2018	21,756,216	\$ 9,365,158	\$ 322,680	\$ 763,297	\$ (9,322,276)	\$ 1,128,859

- See accompanying notes to the consolidated financial statements –

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

Unaudited- Prepared by Management

1. Nature of Operations and Going Concern

New Dimension Resources Ltd. (the “Company”) is incorporated under the laws of the Province of British Columbia, Canada. The Company’s corporate office, registered address and records office is located at 789 West Pender St., Suite 960, Vancouver, British Columbia.

The Company engages primarily in the acquisition, exploration and evaluation of mineral properties in Canada.

These consolidated financial statements have been prepared on the assumption that the Company is a going concern, meaning that it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the normal course of operations. The Company has incurred a deficit of \$9,322,276 at February 28, 2018 and has no current source of revenue. The Company’s continuation as a going concern is dependent on its ability to attain profitable operations and generate funds therefrom and/or raise funds sufficient to meet current and future obligations. There can be no assurances that management’s future plans for the Company will be successful. The Company will require additional financing in order to fund working capital requirements and conduct additional acquisitions, exploration and evaluation of mineral properties. While the Company has been successful in securing financings in the past, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be available on acceptable terms. These material uncertainties may cast significant doubt upon the Company’s ability to continue as a going concern. These financial statements do not include any adjustments to the recoverability and classification of assets and liabilities that might be necessary, should the Company be unable to continue as a going concern.

2. Basis of Presentation

Statement of Compliance

The consolidated financial statements of the Company have been prepared in accordance with International Accounting Standard (“IAS 34”) “Interim Financial Reporting” using accounting policies consistent with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”) and interpretations issued by the International Financial Reporting Interpretations Committee (“IFRIC”). The accounting policies applied in preparation of these financial statements are consistent with those applied and disclosed in the Company’s annual financial statements.

This interim financial report does not include all of the information required of a full annual financial report and is intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that this financial report be read in conjunction with the annual consolidated financial statements of the Company for the year ended May 31, 2017.

Principles of Consolidation

These consolidated financial statements include the accounts of the Company and its wholly owned subsidiaries, NDR Guernsey Limited, NDR Holdings Limited and New Dimension Guernsey Limited, in addition to its wholly owned inactive U.S. and Peruvian subsidiaries, Dimension Resources (USA) Inc., Camino Ventures S.A.C., and a Peruvian corporation, which the Company has an irrevocable right to acquire, Minera NDR Peru S.A.C. Control exists when a company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

Unaudited- Prepared by Management

2. Basis of Presentation- continued

Principles of Consolidation – continued

Camino Ventures S.A.C. and Minera NDR Peru S.A.C. were wound-up February 16, 2018 and February 21, 2018 respectively and these financial statements do not include any balances or transactions of the companies after those dates.

Inter-company balances have been eliminated upon consolidation.

Historical cost

These consolidated financial statements have been prepared on a historical cost basis except for certain financial instruments measured at fair value.

New Accounting Policies and Pronouncements

- i) The IASB has issued several new standards and amendments which have been adopted by the Company. Each of the new standards is effective for annual periods beginning on or after January 1, 2017. The adoption of the standards and amendments did not have a material effect on the consolidated financial statements.
- ii) Certain pronouncements were issued by the IASB or IFRIC but are not yet effective for the current year ended May 31, 2018. The Company intends to adopt these standards and interpretations when they become effective and believes the following accounting standards issued could be significant:
 - **IFRS 9 - Financial Instruments – classification and measurement**
Effective for annual periods beginning on or after January 1, 2018. This is the first part of a new standard on classification and measurement of financial assets that will replace IAS 39, “Financial Instruments: Recognition and Measurement”. IFRS 9 has two measurement categories: amortized cost and fair value. All equity instruments are measured at fair value. A debt instrument is recorded at amortized cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest. Otherwise it is measured at fair value with changes in fair value through profit or loss. In addition, this new standard has been updated to include guidance on financial liabilities and derecognition of financial instruments.
 - **IFRS 16 – Leases**
Effective for annual periods commencing on or after January 1, 2019, this new standard eliminates the classification of leases as either operating or finance leases and introduces a single lessee accounting model which requires the lessee to recognize assets and liabilities for all leases with a term of longer than 12 months.

The Company is currently assessing the impact of these new accounting standards on its consolidated financial statements.

Significant Accounting Estimates and Judgments

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported revenues and expenses during the period.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

Unaudited- Prepared by Management

2. Basis of Presentation- continued

Significant Accounting Estimates and Judgments - continued

Although management uses historical experiences and its best knowledge of the amount, events or actions to form the basis for judgments and estimates, actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and further periods if the revision affects both current and future periods.

The most significant accounts that require estimates as the basis for determining the stated amounts include exploration and evaluation assets, the valuation of share based payments, the valuation of other income on deferred premiums and the valuation of deferred tax amounts.

Critical judgments exercised in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements are as follows:

- (i) Economic recoverability and probability of future benefits of exploration and evaluation costs.

Management has determined that exploration, evaluation and related costs incurred which were capitalized may have future economic benefits and may be economically recoverable. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefits including geologic and other technical information, history of conversion of mineral deposits with similar characteristics to its own properties to proven and probable mineral reserves, the quality and capacity of existing infrastructure facilities, evaluation of permitting and environmental issues and local support for the project.

- (ii) Valuation of share-based payments

The Company uses the Black-Scholes Option Pricing Model for valuation of share based payments. Option pricing models require the input of subjective assumptions including expected price volatility, interest rates and forfeiture rate. Changes in the input assumptions can materially affect the fair value estimate and Company's earnings and equity reserves.

- (iii) Income taxes

In assessing the probability of realizing income tax assets, management makes estimates related to expectations of future taxable income, applicable tax opportunities, expected timing of reversals of existing temporary differences and the likelihood that tax positions taken will be sustained upon examination by applicable tax authorities. In making its assessments, management gives additional weight to positive and negative evidence that can be objectively verified.

- iv) Non-cash transactions

Generally, the valuation of non-cash transactions is based on the value of the goods or services received. When this cannot be determined, it is based on the fair value of the non-cash consideration. When non-cash transactions are entered into with employees and those providing similar services, the non-cash transactions are measured at the fair value of the consideration given up using market prices.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

Unaudited- Prepared by Management

2. Basis of Presentation- continued

Significant Accounting Estimates and Judgments - continued

- v) Other income on deferred premiums

The Company calculates the value of the other income on the deferred premiums based on exploration expenditures incurred which qualify for Canadian Exploration Expenses.

3. Financial Instruments

Categories of financial instruments

	February 28, 2018	May 31, 2017
Financial assets		
FVTPL		
Cash	\$ 241,892	\$ 257,839
Loans and receivables		
Receivables	969	86,006
	\$ 242,861	\$ 343,845
Financial liabilities		
Other financial liabilities		
Accounts payable and accrued liabilities	\$ 97,990	\$ 142,295
Shares subscribed	161,455	-
	\$ 259,445	\$ 142,295

Fair value of financial instruments

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The Company's classifications of financial instruments within the fair value hierarchy are summarized below:

	February 28, 2018	May 31, 2017
Level 1		
Cash	\$ 241,892	\$ 257,839
Level 2	-	-
Level 3	-	-
	\$ 241,892	\$ 257,839

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

Unaudited- Prepared by Management

3. Financial Instruments – continued

Financial Risk Management - continued

The carrying value of receivables and accounts payable and accrued liabilities approximated their fair value because of the short-term nature of these instruments.

The Company's financial instruments are exposed to certain financial risks. The risk exposures and the impact on the Company's financial instruments are summarized below.

a) Currency Risk

The Company is primarily exposed to currency fluctuations relative to the Canadian dollar through expenditures that are denominated in other currencies. Also, the Company is exposed to the impact of currency fluctuations on its monetary assets and liabilities.

The Company is exposed to foreign currency risk through the following financial assets and liabilities denominated in currencies other than Canadian dollars:

February 28, 2018	Cash	Receivables	Accounts payable and accrued liabilities
US dollars	\$ 5,375	\$ -	\$ -

May 31, 2017	Cash	Receivables	Accounts payable and accrued liabilities
US dollars	\$ 16,490	\$ -	\$ -

At February 28, 2018 with other variables unchanged, a +/-10% change in exchange rates would decrease/increase pre-tax loss by \$540.

b) Interest rate and credit risk

The Company has a positive cash balance and no interest-bearing debt. The Company has no significant concentrations of credit risk arising from operations. The Company's current policy is to invest excess cash in investment-grade short-term deposit certificates issued by reputable financial institutions with which it keeps its bank accounts and management believes the risk of loss to be remote. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks.

Cash and cash equivalents includes deposits which are at variable interest rates. Sensitivity to a +/- 1% change in rates would affect annual net gain or loss by \$2,400.

Receivables consist of goods and services tax due from the Federal Government of Canada. Management believes that the credit risk concentration with respect to receivables is remote.

c) Liquidity risk

The Company manages liquidity risk by maintaining sufficient cash balances. Liquidity requirements are managed based on expected cash flows to ensure that there is sufficient capital in order to meet short-term obligations. As at February 28, 2018, the Company had cash of \$241,892 (May 31, 2017 - \$257,839) to settle current liabilities of \$259,445 (May 31, 2017 - \$142,295).

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

Unaudited- Prepared by Management

3. Financial Instruments – continued

Financial Risk Management - continued

d) Commodity Price risk

The Company's ability to raise capital to fund exploration or development activities is subject to risks associated with fluctuations in the market prices of gold and silver. The Company closely monitors commodity prices to determine the appropriate course of action to be taken by the Company.

4. Exploration and Evaluation Assets

	Savant Lake, Ontario, Canada
Balance, May 31, 2016	\$ 152,632
Acquisition and tenure	97,400
Camp, travel, administration and other costs	379,237
Geologists and data collection	284,986
Drilling and assay costs	309,363
Government grants	(98,338)
Balance, May 31, 2017	1,125,280
Camp, travel, administration and other costs	4,145
Geologists and data collection	2,708
Balance, February 28, 2018	\$ 1,132,133

Savant Lake Property, Ontario

Effective April 1, 2016, the Company entered into an agreement to earn a 100% interest in the Savant Lake Property, in Ontario. Under the terms of the agreement, the Company can earn its interest in the property by issuing 600,000 shares (2017 – 100,000 issued at a fair value of \$12,000; 2016 - 100,000 shares issued at a fair value of \$14,000) and paying \$100,000 (2017 - \$20,000 paid) to the vendors in stages with the final payment on or before the fourth anniversary date of the agreement. The property is subject to a 2% net smelter royalty, of which 1% can be purchased for \$1,000,000.

Subsequent to February 28, 2018, the Company issued 100,000 shares and paid \$20,000 pursuant to the terms of the acquisition agreement.

Domain Project, Manitoba

The Domain Project consists of 3 mineral claims in northern Manitoba. Under the terms of a joint venture agreement between the Company and Yamana Gold Inc. (formerly Mega Precious Metals Inc.) ("Yamana"), Yamana earned a 65% joint venture interest in the property in prior years. During the year ended May 31, 2013, capitalized costs totalling \$394,221 related to the property were written off. The Company currently holds a 29.56% interest in the property.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

Unaudited- Prepared by Management

5. Share Capital and Reserves

Authorized share capital

Unlimited common shares without par value.

Share issuances – See Note 9 – Subsequent Events

- a) During the year ended May 31, 2016, the Company closed a non-brokered private placement with the issuance of 4,796,445 units at a price of \$0.09 per unit for gross proceeds of \$431,680. As part of this private placement the Company paid costs totalling \$2,500. Each unit was comprised of one share and one-half share purchase warrant. Each share purchase warrant entitles the holder to acquire one common share at a price of \$0.20 per share for a period of 24 months. The warrants are subject to an accelerated exercise provision if the share price of the Company trades at or above \$0.45 for 10 or more consecutive trading days.
- b) During the year ended May 31, 2016, the Company issued 100,000 common shares with respect to each of the Company's property option agreements on the Midas and Savant Lake properties. The shares issued on the Midas and Savant Lake properties were valued at \$5,000 and \$14,000 respectively.
- c) During the year ended May 31, 2017, the Company completed a non-brokered private placement consisting of 6,325,000 units and 692,311 flow-through shares for gross proceeds of \$722,500. The flow through shares were issued at a price of \$0.13 per share. Each unit was issued at a price of \$0.10 per unit and consisted of one share and one-half warrant. Each whole warrant will entitle the holder to acquire one share in the Company at a price of \$0.20 per share, subject to an accelerated exercise provision if the Company's shares trade at or above \$0.50 for 10 or more consecutive days. The Company allocated \$20,769 of the proceeds to the deferred premium liability and the remaining proceeds of \$701,731 were allocated to share capital. In connection with the private placement the Company paid costs of \$8,952 and finders' fees that consisted of cash payments of \$12,166, 119,271 shares and 55,650 finders' warrants having a fair value of \$3,456. The finders' warrants have the same terms as the warrants issued under the financing.
At May 31, 2017, the Company had incurred \$90,000 in qualifying exploration expenses fulfilling the requirements of the flow through financing and had filed documents with the tax authorities renouncing \$90,000 in Canadian Exploration Expenses under the look back rules in accordance with the financing agreement. Accordingly, the \$20,769 of deferred premiums has been credited to operations as other income on deferred premium.
- d) During the year ended May 31, 2017, the Company issued 100,000 common shares with respect to the Company's property option agreement on the Savant Lake property. The shares issued were valued at \$12,000.

Stock options

Under the terms of the Company's stock option plan, the maximum number of shares in respect of which options may be outstanding is equivalent to 10% of the issued and outstanding shares of the Company. In addition, the number of shares which may be reserved for issuance to any one individual may not exceed 5% of the issued shares on a yearly basis or 2% if the optionee is engaged in investor relations activities or if the optionee is a consultant. The vesting periods of options outstanding range from immediately to one year and expire up to 5 years from the grant date.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

Unaudited- Prepared by Management

5. Share Capital and Reserves - continued

Stock options - continued

a) Movements in stock options during the year:

	Options Outstanding	Weighted Average Exercise Price
Balance, May 31, 2016	1,154,282	\$0.20
Granted	250,000	\$0.12
Cancelled/expired	(28,570)	\$1.19
Balance, May 31, 2017	1,375,712	\$0.16
Cancelled/expired	(65,712)	\$1.02
February 28, 2018 (Note 9 – Subsequent events)	1,310,000	\$0.12

b) Fair value of options granted

During the year ended May 31, 2017, the Company granted 250,000 (May 31, 2016 – 353,500) stock options having a total fair value of \$28,763 (May 31, 2016 - \$49,238) and a weighted average grant-date fair value of \$0.11 (May 31, 2016 - \$0.14) per option.

During the nine months ended February 28, 2018 a total value of \$1,610 (2017 - \$8,750) has been recorded to reserves – options and to share based payments expense. The portion of share-based payments recorded is based on the vesting schedule of the options.

The fair value of options granted was estimated on the date of the grant using the Black-Scholes option pricing model, with the following weighted average assumptions:

	Nine months ended February 28, 2018	Year ended May 31, 2017
Risk-free interest rate	-	1.20%
Expected dividend yield	-	Nil
Expected stock price volatility	-	221%
Expected life	-	3.8 yrs.
Expected forfeiture rate	-	Nil

c) Stock options outstanding

A summary of the Company's options outstanding as at February 28, 2018 is as follows:

Options Outstanding	Options Exercisable	Price per Share	Remaining contractual life (years)	Expiry date
*706,500	706,500	\$ 0.10	2.45	May 11, 2020
*353,500	353,500	\$ 0.15	3.46	May 19, 2021
*100,000	100,000	\$ 0.10	0.92	November 4, 2018
*150,000	150,000	\$ 0.135	4.33	March 27, 2022
*1,310,000	1,310,000			

* See Note 9 – Subsequent Events

The weighted average exercise price of the options exercisable at February 28, 2018 is \$0.12.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

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5. Share Capital and Reserves - continued

Share purchase warrants

a) Movements in warrants during the period

	Warrants Outstanding	Weighted Average Exercise Price
Balance, May 31, 2016	*3,750,722	\$0.18
Issued	*3,218,150	\$0.20
Expired	(1,352,500)	\$0.15
Balance, May 31, 2017 and February 28, 2018	*5,616,372	\$0.20

* See Note 9 – Subsequent Events

A summary of the Company's warrants outstanding as at February 28, 2018, is as follows:

Warrants Outstanding	Warrants Exercisable	Price per share	Expiry date
*2,398,222	2,398,222	\$0.20	May 9, 2018
*2,710,650	2,710,650	\$0.20	December 28, 2018
*507,500	507,500	\$0.20	February 8, 2019
*5,616,372	5,616,372	\$0.20	

* See Note 9 – Subsequent Events

During the year ended May 31, 2017, the Company granted 55,650 (May 31, 2016- nil) finders warrants having a total fair value of \$3,456 (May 31, 2016- \$nil) and a weighted average grant-date fair value of \$0.06 (May 31, 2016 - \$nil) per warrant.

The fair value of finders' warrants issued was estimated using the Black-Scholes option pricing model, with the following weighted average assumptions:

	February 28, 2018	Year ended May 31, 2017
Risk-free interest rate	-	1.00%
Expected dividend yield	-	Nil
Expected stock price volatility	-	153.5%
Expected life	-	2.0 yrs.
Expected forfeiture rate	-	Nil

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

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6. Related Party Transactions

Balances and transactions between the Company and its subsidiaries have been eliminated on consolidation and are not disclosed in this note. Details of the transactions between the Company and other related parties are disclosed below.

a) Related party transactions

The Company incurred the following transactions in the normal course of operations in connection with an officer and/or director or companies which have or had a director and/or officers in common.

	Nine months ended February 28, 2018		Nine months ended February 28, 2017
Rent	\$ 7,200	\$	7,200
Administration, consulting and management	\$ 15,355	\$	25,880
Exploration	\$ -	\$	21,000
Salary costs	\$ 4,500	\$	4,500

b) Related party balances

	February 28, 2018		May 31, 2017
North Arrow Minerals Inc,	\$ 840	\$	-
Wayne Johnstone – Chief Financial Officer	\$ 7,043	\$	1,097
Brenda Nowak – Corporate Secretary	\$ -	\$	122

c) Compensation of key management personnel

The remuneration for the services of key management personnel during the period was as follows:

		Nine months ended February 28, 2018		Nine months ended February 28, 2017
Salary/Exploration/Consulting – CEO	(i)	\$ 1,875	\$	7,000
Consulting – CFO		\$ 13,480	\$	18,880
Corporate Secretary		\$ 4,500	\$	4,500
Geological consulting		\$ -	\$	21,000

(i) Key management personnel were not paid post-employment benefits, termination benefits or other long-term benefits during the nine months ended February 28, 2018 and 2017.

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

Unaudited- Prepared by Management

7. Supplemental Cash Flow Information

	Nine Months February 28, 2018	Nine Months February 28, 2017
Changes in non-cash working capital:		
Decrease (Increase) in receivables	\$ 85,037	\$ (4,992)
Increase in Prepaid expenses	(13,310)	(11,800)
Increase (decrease) in accounts payable and accrued liabilities	62,110	(25,481)
	\$ 133,837	\$ (42,273)
Schedule of non-cash investing and financing transactions:		
Exploration and evaluation expenditures included in accounts payable	\$ -	\$ 24,233
Supplementary disclosure of cash flow information:		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -

8. Capital Management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the exploration and evaluation of its mineral properties and to maintain a flexible capital structure for its projects for the benefit of its stakeholders. As the Company is in the exploration stage, its principal source of funds is from the issuance of common shares.

In the management of capital, the Company includes the components of shareholders' equity.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, enter into joint venture property arrangements, acquire or dispose of assets or adjust the amount of cash and cash equivalents and short-term investments. There have been no changes to the management of capital during the fiscal year.

The Company's investment policy is to invest its cash and cash equivalents in highly liquid short-term interest-bearing investments selected with regards to the expected timing of expenditures from continuing operations.

The Company announced that it would raise additional funds to carry out its exploration and evaluation plans and operations through its current operating period (Note 9).

New Dimension Resources Ltd.

Notes to the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended February 28, 2018

Expressed in Canadian Dollars

Unaudited- Prepared by Management

9. Subsequent Events

On February 20, 2018, the Company announced that, subject to regulatory approval, it had entered into an agreement to acquire a 100% interest in three advanced gold/silver projects in Santa Cruz Argentina with an unrelated third party. Under the terms of the acquisition agreement the Company will purchase two Argentinian companies holding 100% of the projects for:

- Annual payments of \$400,000, payable in cash or shares until December 31, 2032, or earlier if certain events occur including the commencement of commercial production.
- A 2% net smelter royalty.

In addition to the purchase price and pursuant to the terms of the acquisition agreement, the Company has agreed to settle US\$432,838 of debt owed by one of the Argentinian entities to the vendor and its affiliates by the issuance of shares having a value equal to the outstanding debt.

Concurrent with the acquisition and subject to regulatory approval, the Company announced that it intends to complete a financing of \$3,825,000 by way of a non-brokered private placement. In connection with the financing the Company consolidated its share capital on April 19, 2018 on the basis of 2.5 old shares for each new share. The proposed financing will consist of 34,772,727 post-consolidated shares issued at a price of \$0.11 per share. Finders' fees will be payable on a portion of the private placement.

The Company intends to account for the transaction as an asset acquisition.