



Los Cisnes Project

FOCUS ON HIGH-GRADE PRECIOUS METALS PROJECTS IN ARGENTINA AND CANADA

Santa Cruz Projects, Argentina (100% NDR)

- 3 advanced gold-silver projects (Las Calandrias, Sierra Blanca, and Los Cisnes) in highly-prospective Deseado Massif and mining-friendly Santa Cruz Province.
- 860km² strategic land position.
- New high-grade gold zones identified from exploration in H1, 2019 at Los Cisnes (Bagual, Potranca) and Sierra Blanca (Ana, Tranquilo, Laguna). Drill ready targets.
- Updated Mineral Resource Estimate for Las Calandrias released on October 5, 2018. Current exploration focus on high-grade gold-silver veins at Morena & Calandria Norte.
- June 2019 metallurgical testwork confirms high gold recoveries (92%) from high-grade Morena & Calandria Norte veins.

Canada

- Savant Lake Project, Ontario (NDR earn-in to 100%). Targets: High-grade Iron Formation-hosted (Musselwhite-type) gold deposits and VMS deposits. Drill ready targets.
- Domain Project, Manitoba (Yamana:NDR JV). High-grade Iron Formation-hosted gold deposits. Yamana is Project Operator.

Seasoned Management Team

Supportive Shareholder Base

- Sandstorm Gold 12.5%, Management & Insiders 16.1%



Sierra Blanca Project



Mineral Resource Estimate – Las Calandrias (October, 2018)

Calandria Sur Deposit (COG 0.3 g/t Au for Oxide, 0.4 g/t Au for Transition, 0.8 g/t Au for Primary).

Resource	Cut-off Grade Au (gpt)	Tonnage (,000 t)	Grades		Contained Metal	
			Au g/t	Ag g/t	Au oz Au	Ag oz Ag
Indicated	Varied	7,424	1.33	24.65	318,000	5,884,000
Inferred	Varied	1,739	0.73	7.17	41,000	401,000

Calandria Norte Deposit (COG 0.8 g/t Au)

Resource	Cut-off Grade Au (gpt)	Tonnage (,000 t)	Grades		Contained Metal	
			Au g/t	Ag g/t	Au oz Au	Ag oz Ag
Indicated	>0.8	604	3.12	8.20	61,000	159,000
Inferred	>0.8	19	1.31	0.69	1,000	-

This resource estimate was completed by Paul Daigle, of AGP Mining Inc., an Independent Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). Further details of the estimation methods and procedures are available in the NI 43-101 report which was filed on SEDAR (www.sedar.com) on November 8, 2018.

Savant Lake, Ontario

Original 205 km²
claim block, new
staking June 2019

